American Purchasers

Of Canadian Real Estate

Finally there is a program that allows American residents to purchase or refinance Canadian properties by using their U.S. tax returns and U.S. Credit bureaus.
U.S purchasers of either primary or secondary residences may borrow up to 80% of the value of their Canadian home. This program allows for refinancing as well as purchases.

Qualification is based on the same debt servicing and credit score requirements as Canadian purchasers. These U.S. clients will benefit from the same low fixed and variable rates now available to Canadian buyers and refinancers. As of May 4th 2010 the 5 year fixed rate for this program is 4.6% and the variable rate is prime minus .40% (presently 1.85%). Please notes rates are subject to change without notice. All purchasers need to do is demonstrate the income require to cover U.S. and new Canadian debt.

For more information regarding **Real Estate Financing** including residential, commercial, first or second mortgages for Canadians or non-residents, please call **Ron Demmers** toll free at **1-877-925-9079** or email at

demmers@shaw.ca

Ron Demmers, Mortgage Broker, Verico, Paragon Mortgage Group INC.
227-5589 Byrne Road Burnaby, B.C. V5J 3J1